

8 **Status of SMSF** Australian superannuation fund **A** No Yes

Fund benefit structure **B** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contributions? **C** No Yes

9 **Was the fund wound up during the income year?**

No Yes

Date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No Yes

Section B: Income

10 **Income**

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2008*.

Did the CGT event relate to a forestry managed investment scheme interest that you held other than as an initial participant?

Z No Yes

You must complete and attach a *Capital gains tax (CGT) schedule 2008*.

Net capital gain **A** \$ 14774.00

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$ 7260

Forestry managed investment scheme income **X** \$

Gross foreign income D1 \$ <input checked="" type="checkbox"/>	Net foreign income D \$ <input checked="" type="checkbox"/>
---	--

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ 7273 <input checked="" type="checkbox"/>
plus Assessable personal contributions	R2 \$ 24560 <input checked="" type="checkbox"/>
plus *No TFN quoted contributions	R3 \$ <input checked="" type="checkbox"/>
less Transfer of liability to life insurance company or PST	R6 \$ <input checked="" type="checkbox"/>
Assessable contributions R \$	31833 <input checked="" type="checkbox"/>
<small>(R1 plus R2 plus R3 less R6)</small>	

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input checked="" type="checkbox"/>
plus *Net non-arm's length trust distributions	U2 \$ <input checked="" type="checkbox"/>
plus *Net other non-arm's length income	U3 \$ <input checked="" type="checkbox"/>
Net non-arm's length income U \$	<input checked="" type="checkbox"/>
<small>(U1 plus U2 plus U3)</small>	

Assessable contributions **R** \$ 31833

*Other income **S** \$

Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate)
(U1 plus U2 plus U3)

TOTAL ASSESSABLE INCOME **V** \$ 53867

Loss

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Section C: Deductions

11 Deductions	Exempt current pension income	K \$	·
	Interest expenses within Australia	A \$	·
	Interest expenses overseas	B \$	·
	Capital works deductions	D \$	·
	Deduction for decline in value of depreciating assets	E \$	·
	Death or disability premiums	F \$	·
	Death benefit increase	G \$	·
	Approved auditor fee	H \$	·
	Investment expenses	I \$	·
	Management and administration expenses	J \$	607 ·
	Forestry managed investment scheme deduction	U \$	·
	Other deductions	L \$	76 ·
	Tax losses deducted	M \$	·
TOTAL DEDUCTIONS		N \$	53184 ·



Code

TAXABLE INCOME OR LOSS (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O \$	683 ·	Loss <input type="text"/>
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Section D: Income tax calculation statement

12 Income tax calculation statement	Taxable income	A \$	683 ·
	Gross tax	B \$	102.45
C1 \$ Credit: foreign tax credit plus Credit: rebates and tax offsets	Rebates, offsets, foreign credits (C1 plus C2)	C \$	0.00
C2 \$			0.00
	SUBTOTAL (B less C)	D \$	102.45 (Cannot be less than zero)
F1 \$ Credit: interest on early payments plus Credit: foreign resident withholding	Section 102AAM interest charge	E \$	0
F2 \$ plus Credit: ABN/TFN not quoted (non-individual)	Eligible credits (F1 plus F2 plus F3 plus F4)	F \$	0.00
F3 \$ plus Credit: refundable franking credits	PAYG instalments raised	G \$	
F4 \$	Supervisory levy	H \$	150.00
TOTAL AMOUNT DUE OR REFUNDABLE (D plus E less F less G plus H)		I \$	252.45

Section E: Losses

13 Losses	Tax losses carried forward to later income years	U \$	·
! If total loss is greater than \$100,000, or there is a foreign loss, complete and attach a <i>Losses schedule 2008</i> .	Net capital losses carried forward to later income years	V \$	·



Section F: Member information

! Report all members at 30 June 2008 including those who didn't receive any contributions.

! Do not use this section for:

- deceased members
- members in excess of the four-member SMSF limit at **30 June 2008**. Report these members in **Section G: Supplementary member information**.

Do not report former members who have exhausted all their entitlements, for example, through lump sum or income stream, or who rolled over all their contributions to another fund.

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

Smith

First given name

Other given names

Sue

Member's TFN **11111111**

Date of birth **08/01/1972**

Contributions

Employer contributions	A \$	4164.46
ABN of principal employer	A1	
Personal contributions	B \$	700.00
CGT small business retirement exemption	C \$	
CGT small business 15-year exemption amount	D \$	
Personal injury election	E \$	
Spouse and child contributions	F \$	1183.75
Other family and friend contributions	G \$	
Directed termination (taxable component) payments	H \$	
Assessable foreign superannuation fund amount	I \$	
Non-assessable foreign superannuation fund amount	J \$	
Transfer from reserve: assessable amount	K \$	
Transfer from reserve: non-assessable amount	L \$	
Any other contributions (including Super Co-contributions)	M \$	

TOTAL CONTRIBUTIONS N \$ 6048.21

Other transactions

Allocated earnings or losses **O \$** **0.00** Loss

Inward rollover amounts **P \$**

Outward rollover amounts **Q \$**

Benefit payments and code **R \$** Code

CLOSING ACCOUNT BALANCE S \$ 176609.81



Report all members at 30 June 2008 including those who didn't receive any contributions.

Do not use this section for:

- deceased members
- members in excess of the four-member SMSF limit at 30 June 2008. Report these members in **Section G: Supplementary member information**.

Do not report former members who have exhausted all their entitlements, for example, through lump sum or income stream, or who rolled over all their contributions to another fund.

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

Smith

First given name

John

Other given names

Member's TFN 111111111 Date of birth 15/08/1971

Contributions

Employer contributions	A \$	2793.61
ABN of principal employer	A1	
Personal contributions	B \$	700.00
CGT small business retirement exemption	C \$	
CGT small business 15-year exemption amount	D \$	
Personal injury election	E \$	
Spouse and child contributions	F \$	0.00
Other family and friend contributions	G \$	
Directed termination (taxable component) payments	H \$	
Assessable foreign superannuation fund amount	I \$	
Non-assessable foreign superannuation fund amount	J \$	
Transfer from reserve: assessable amount	K \$	
Transfer from reserve: non-assessable amount	L \$	
Any other contributions (including Super Co-contributions)	M \$	



TOTAL CONTRIBUTIONS N \$ 3493.61

Other transactions

Allocated earnings or losses	O \$	0.00	Loss <input type="checkbox"/>
Inward rollover amounts	P \$		
Outward rollover amounts	Q \$		
Benefit payments and code	R \$		Code <input type="checkbox"/>

CLOSING ACCOUNT BALANCE S \$ 83865.45



! Report all members at 30 June 2008 including those who didn't receive any contributions.

! Do not use this section for:

- deceased members
- members in excess of the four-member SMSF limit at **30 June 2008**. Report these members in **Section G: Supplementary member information**.

Do not report former members who have exhausted all their entitlements, for example, through lump sum or income stream, or who rolled over all their contributions to another fund.

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

____ Day ____ Month ____ Year ____

Member's TFN

Date of birth

Contributions

Employer contributions **A \$**

ABN of principal employer **A1**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other family and friend contributions **G \$**

Directed termination (taxable component) payments **H \$**

Assessable foreign superannuation fund amount **I \$**

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve: assessable amount **K \$**

Transfer from reserve: non-assessable amount **L \$**

Any other contributions (including Super Co-contributions) **M \$**

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O \$**

Loss

Inward rollover amounts **P \$**

Outward rollover amounts **Q \$**

Benefit payments and code **R \$**

Code

CLOSING ACCOUNT BALANCE S \$





! Report all members at 30 June 2008 including those who didn't receive any contributions.

! Do not use this section for:

- deceased members
- members in excess of the four-member SMSF limit at **30 June 2008**. Report these members in **Section G: Supplementary member information**.

Do not report former members who have exhausted all their entitlements, for example, through lump sum or income stream, or who rolled over all their contributions to another fund.

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day Month Year

Contributions

Employer contributions **A \$**

ABN of principal employer **A1**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other family and friend contributions **G \$**

Directed termination (taxable component) payments **H \$**

Assessable foreign superannuation fund amount **I \$**

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve: assessable amount **K \$**

Transfer from reserve: non-assessable amount **L \$**

Any other contributions (including Super Co-contributions) **M \$**

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O \$**

Loss

Inward rollover amounts **P \$**

Outward rollover amounts **Q \$**

Benefit payments and code **R \$**

Code

CLOSING ACCOUNT BALANCE S \$

Section G: Supplementary member information

Use this section for:
 ■ deceased members
 ■ members in excess of the four-member SMSF limit at **30 June 2008**.

MEMBER 5

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day Month Year

Day Month Year

If deceased, date of death

Contributions

Employer contributions **A** \$, , .

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other family and friend contributions **G** \$

Directed termination (taxable component) payments **H** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Any other contributions (including Super Co-contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollover amounts **P** \$

Outward rollover amounts **Q** \$

Benefit payments and code **R** \$

Code

CLOSING ACCOUNT BALANCE S \$



! Use this section for:
 ■ deceased members
 ■ members in excess of the four-member SMSF limit at **30 June 2008**.

MEMBER 6

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day Month Year

Day Month Year

If deceased, date of death

Contributions

Employer contributions **A** \$, , .

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other family and friend contributions **G** \$

Directed termination (taxable component) payments **H** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Any other contributions (including Super Co-contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollover amounts **P** \$

Outward rollover amounts **Q** \$

Benefit payments and code **R** \$

Code

CLOSING ACCOUNT BALANCE S \$

! If additional members need to be reported in **Section G: Supplementary member information** copy this page and attach to the annual return. **DO NOT USE STAPLES.**





Section H: Assets and liabilities

14 ASSETS

14a Australian managed investments	Listed trusts	A \$	0 · X
	Unlisted trusts	B \$	0 · X
	Insurance policy	C \$	· X
	Other managed investments	D \$	· X

14b Australian direct investments	Cash and term deposits	E \$	104969 · X
	Debt securities	F \$	· X
	Loans	G \$	· X
	Listed shares	H \$	298872 · X
	Unlisted shares	I \$	0 · X
	Derivatives and instalment warrants	J \$	· X
	Non-residential real property	K \$	· X
	Residential real property	L \$	· X
	Artwork, collectibles, metal or jewels	M \$	· X
	Other assets	O \$	· X

14c Overseas direct investments	Overseas shares	P \$	· X
	Overseas non-residential real property	Q \$	· X
	Overseas residential real property	R \$	· X
	Overseas managed investments	S \$	· X
	Other overseas assets	T \$	· X

TOTAL AUSTRALIAN AND OVERSEAS ASSETS	U \$	<input type="text"/>	· X
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15 LIABILITIES


	Borrowings	V \$	· X
(total of all	Total member closing account balances	W \$	260475 · X
CLOSING ACCOUNT BALANCES	Reserve accounts	X \$	· X
from Sections F and G)	Other liabilities	Y \$	0 · X

TOTAL LIABILITIES	Z \$	<input type="text"/>	· X
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Section I: Regulatory information

 The following questions indicate the operational status of the SMSF. Penalties will apply for false or misleading information. You must answer either **No** or **Yes** for all questions listed and provide dollar amounts if applicable.

In-house and related party assets

- Did the SMSF loan, lease to or invest in related parties (known as in-house assets)? **A** No Yes \$ ~~XX~~
- Did the SMSF hold in-house assets at any time during the year that exceeded 5% of total assets? **B** No Yes
- Did the SMSF hold an investment in a related party at any time during the year (excluding in-house assets)? **C** No Yes \$ ~~XX~~
- Did the SMSF acquire any assets (other than exempt assets) from related parties? **D** No Yes \$ ~~XX~~

Other regulatory questions

- Did the SMSF lend money or provide financial assistance to a member or relative of a member of the fund? **E** No Yes
- Did the SMSF receive *in specie* contributions during the year? **F** No Yes \$ ~~XX~~
- Did the SMSF make and maintain all investments on an arm's length basis? **G** No Yes
- Did the SMSF borrow for purposes that are not permissible? **H** No Yes
- Did members have the personal use of the SMSF's assets before retirement? **I** No Yes
- Did the SMSF provide money to members without a condition of release being met? **J** No Yes
- Did trustees of the fund receive any remuneration for their services as a trustee? **K** No Yes
- Are any trustees or directors currently disqualified persons as defined by SISA? **L** No Yes
- Are all SMSF assets appropriately documented as owned by the fund? **M** No Yes
- Did the SMSF carry on a business of selling goods or services? **N** No Yes
- Does the auditor provide services to the SMSF as either a tax agent, accountant or financial advisor or administrator? **O** No Yes

Section J: Other information

Forestry managed investment schemes

Product or private ruling information **G** Code **H** Year / I Number

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2007–08 income year, write **2008**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2008*. **B**

Interposed entity election status

If the trust or fund has made, or is making, one or more interposed entity elections, write the four-digit **income year specified** of the earliest election (for example, for the 2007–08 income year, write **2008**). **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2008*. **D**



Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I also authorise the Tax Office to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's or director's signature

Date Day Month Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Smith

First given name

Other given names

Sue

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self managed superannuation fund annual return 2008* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

