



**Australian Government**  
**Australian Taxation Office**

# Capital gains tax (CGT) schedule

# 2008

Use in conjunction with company, trust, fund income tax return or the Self managed superannuation fund annual return. For instructions on how to complete this schedule refer to the publication *Guide to capital gains tax*.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Do not use correction fluid or tape. Print one letter or number in each box.



34230608

Tax file number (TFN) 111111111

Taxpayer's name Smith Family Superannuation Fund

Australian business number (ABN)

Signature as prescribed in tax return

## Part A Capital gains from CGT assets and CGT events

| Non-active assets                                       | Capital gains – indexation method |          | Capital gains – discount method |          | Other capital gains |          |
|---|-----------------------------------|----------|---------------------------------|----------|---------------------|----------|
| Shares and units (in unit trusts) <b>A</b>              | .00                               | <b>B</b> | 20076.00                        | <b>C</b> | 1390.00             |          |
| Forestry managed investment scheme interest <b>Y</b>    | .00                               | <b>Z</b> | .00                             | <b>A</b> | .00                 |          |
| Real estate <b>D</b>                                    | .00                               | <b>E</b> | .00                             | <b>F</b> | .00                 |          |
| Other CGT assets and any other CGT events <b>G</b>      | .00                               | <b>H</b> | .00                             | <b>I</b> | .00                 |          |
| Collectables <b>J</b>                                   | .00                               | <b>K</b> | .00                             | <b>L</b> | .00                 |          |
| <b>Active assets</b>                                    |                                   |          |                                 |          |                     |          |
| Shares and units (in unit trusts) <b>M</b>              | .00                               | <b>N</b> | .00                             | <b>O</b> | .00                 |          |
| Forestry managed investment scheme interest <b>B</b>    | .00                               | <b>C</b> | .00                             | <b>D</b> | .00                 |          |
| Real estate <b>P</b>                                    | .00                               | <b>Q</b> | .00                             | <b>R</b> | .00                 |          |
| Other CGT assets and any other CGT events <b>S</b>      | .00                               | <b>T</b> | .00                             | <b>U</b> | .00                 |          |
| <b>Total current year capital gains (CYCG) <b>V</b></b> | .00                               | <b>W</b> | 20076.00.00                     | <b>X</b> | 1390.00.00          | <b>F</b> |

Add amounts at **A** to **S** above and write the total at **V** below.

Add amounts at **B** to **T** above and write the total at **W** below.

Add amounts at **C** to **U** above and write the total at **X** below.

## Part B Current year capital losses (CYCL) from CGT assets and CGT events – other than capital losses from collectables

|  |          |      |
|--|----------|------|
| Shares and units (in unit trusts)  | <b>A</b> | -00  |
| Forestry managed investment scheme interest                                      | <b>T</b> | -00  |
| Real estate  | <b>B</b> | -00  |
| Other CGT assets and any other CGT events  | <b>C</b> | -00  |
| Add amounts at <b>A</b> to <b>C</b> above and write the total at <b>D</b> below. |          |      |
| <b>Total current year capital losses (CYCL)</b>                                  | <b>D</b> | 0.00 |

## Part D Applying capital losses against current year capital gains

|  | Capital gains – indexation method |      | Capital gains – discount method  |      | Other capital gains  |      |
|--|-----------------------------------|------|--|------|--|------|
| Current year capital losses applied  | <b>E</b>                          | -00  | <b>F</b>   | -00  | <b>G</b>   | -00  |
| Prior year net capital losses applied  | <b>I</b>                          | -00  | <b>J</b>   | -00  | <b>K</b>   | -00  |
| Capital losses transferred in applied  | <b>M</b>                          | -00  | <b>N</b>   | -00  | <b>O</b>   | -00  |
| Add amounts at <b>E</b> to <b>M</b> above and write the total at <b>Q</b> below.   |                                   |      | Add amounts at <b>F</b> to <b>N</b> above and write the total at <b>R</b> below.   |      | Add amounts at <b>G</b> to <b>O</b> above and write the total at <b>S</b> below.   |      |
| <b>Total capital losses applied</b>  | <b>Q</b>                          | 0.00 | <b>R</b>   | 0.00 | <b>S</b>   | 0.00 |
| <b>Current year capital losses applied</b>   |                                   |      | <b>Prior year net capital losses applied</b>   |      | <b>Capital losses transferred in applied</b>   |      |
| Use <b>Q</b> only for transfers from or to a foreign bank branch or permanent establishment of foreign financial entity. |                                   |      | Use <b>R</b> only for transfers from or to a foreign bank branch or permanent establishment of foreign financial entity. |      | Use <b>P</b> only for transfers from or to a foreign bank branch or permanent establishment of foreign financial entity. |      |
| Add amounts at <b>E</b> , <b>F</b> and <b>G</b> above and write the total at <b>H</b> below.                             |                                   |      | Add amounts at <b>I</b> , <b>J</b> and <b>K</b> above and write the total at <b>L</b> below.                             |      | Add amounts at <b>M</b> , <b>N</b> and <b>O</b> above and write the total at <b>P</b> below.                             |      |
| <b>Total capital losses applied</b>  | <b>H</b>                          | 0.00 | <b>L</b>   | 0.00 | <b>P</b>   | 0.00 |

## Part E Current year capital gains (CYCG) after applying capital losses

|   | Capital gains – indexation method |      | Capital gains – discount method   |          | Other capital gains   |         |
|---|-----------------------------------|------|---|----------|---|---------|
| Non-active assets   | <b>A</b>                          | -00  | <b>B</b>  | 20076.00 | <b>C</b>  | 1390.00 |
| Active assets   | <b>D</b>                          | -00  | <b>E</b>  | -00      | <b>F</b>  | -00     |
| Add amounts at <b>A</b> and <b>D</b> above and write the total at <b>G</b> below. |                                   |      | Add amounts at <b>B</b> and <b>E</b> above and write the total at <b>H</b> below. |          | Add amounts at <b>C</b> and <b>F</b> above and write the total at <b>I</b> below. |         |
| <b>Totals – CYCG after applying capital losses</b>                                | <b>G</b>                          | 0.00 | <b>H</b>  | 20076.00 | <b>I</b>  | 1390.00 |

## Part F Applying the CGT discount on capital gains

|                        |          |                                 |               |
|------------------------|----------|---------------------------------|---------------|
|                        |          | Capital gains – discount method |               |
| From non-active assets | <b>J</b> | 6692.00                         | <del>00</del> |
| From active assets     | <b>K</b> | -                               | <del>00</del> |

## Part G Applying the CGT concessions for small business

|                                       | Capital gains – indexation method |     | Capital gains – discount method |     | Other capital gains |     |
|---------------------------------------|-----------------------------------|-----|---------------------------------|-----|---------------------|-----|
| Small business active asset reduction | <b>L</b>                          | -00 | <b>M</b>                        | -00 | <b>N</b>            | -00 |
| Small business retirement exemption   | <b>O</b>                          | -00 | <b>P</b>                        | -00 | <b>Q</b>            | -00 |
| Small business rollover               | <b>R</b>                          | -00 | <b>S</b>                        | -00 | <b>T</b>            | -00 |

## Part H Calculating net capital gain

|  |   |   |   |
|--|---|---|---|
|  | Add amounts at <b>L</b> to <b>R</b> above and write the total at <b>A</b> below.  | Add amounts at <b>J</b> to <b>S</b> above and write the total at <b>B</b> below.  | Add amounts at <b>N</b> to <b>T</b> above and write the total at <b>C</b> below.  |
| Totals – CGT discount and small business concessions         | <b>A</b> 0.00 <del>00</del>   | <b>B</b> 6692.00 <del>00</del>  | <b>C</b> 0.00 <del>00</del>   |
|  | Deduct the amount at <b>A</b> above from the amount at <b>G</b> in part E on page 2 and write the result at <b>D</b> below. | Deduct the amount at <b>B</b> above from the amount at <b>H</b> in part E on page 2 and write the result at <b>E</b> below. | Deduct the amount at <b>C</b> above from the amount at <b>I</b> in part E on page 2 and write the result at <b>F</b> below. |
|  | <b>D</b> 0.00 <del>00</del>   | <b>E</b> 13384.00 <del>00</del>   | <b>F</b> 1390.00 <del>00</del>  |
| Net capital gain ( <b>D</b> + <b>E</b> + <b>F</b> ) <b>G</b> |   | 14774.00 <del>00</del>  | Transfer the amount at <b>G</b> to <b>A</b> on your tax return.   |

## Part I Unapplied net capital losses (UNCL) carried forward to later income years

|                        |          |     |   |          |     |  |
|------------------------|----------|-----|---|----------|-----|--|
| UNCL from collectables | <b>H</b> | -00 | UNCL from all other CGT assets and CGT events | <b>I</b> | -00 | Add amounts at <b>H</b> and <b>I</b> and write the total at <b>V</b> on your tax return. |
|------------------------|----------|-----|---|----------|-----|--|

## Part J Small business 15-year exemption

|                      |          |     |                             |                               |          |
|----------------------|----------|-----|-----------------------------|-------------------------------|----------|
| Exempt capital gains | <b>J</b> | -00 | CGT asset or CGT event code | <b>K</b> <input type="text"/> | <b>J</b> |
|----------------------|----------|-----|-----------------------------|-------------------------------|----------|

## Part K Scrip-for-scrip rollover for exchanging taxpayer

|                                 |   |                              |          |     |                                    |          |     |
|---------------------------------|---|------------------------------|----------|-----|------------------------------------|----------|-----|
| Rollover chosen?                | <b>A</b> Yes <input type="checkbox"/> No <input type="checkbox"/> | Original interests cost base | <b>B</b> | -00 | Replacement interests market value | <b>C</b> | -00 |
| Print X in the appropriate box. |   |                              |          |     | Cash and other considerations      | <b>D</b> | -00 |

**Part L Scrip-for-scrip rollover for acquiring entity – to be completed by companies and trusts only**



|   |   |   |
|---|---|---|
| Acquiring entity <b>E</b> Yes <input type="checkbox"/> No <input type="checkbox"/> Print <b>X</b> in the appropriate box.         | Number of original entities <b>F</b> <input type="text"/> <input type="text"/> <input type="text"/> | Taxpayer TFN of original entity <b>G</b>  |
|   | Number of shares/units etc issued <b>H</b>  | Number of options/rights etc issued <b>I</b>  |
| Amount of other considerations <b>J</b>   |   | First element of cost base of interests acquired <b>K</b> <span style="float: right;">-00</span>              |
| Joint choice for rollover <b>L</b> Yes <input type="checkbox"/> No <input type="checkbox"/> Print <b>X</b> in the appropriate box |   | Cost base – significant common stakeholder interests acquired <b>M</b> <span style="float: right;">-00</span> |

**Part M Did you have an employee share scheme in place at any time during the year? – to be completed by companies only**

**N** Yes  No  Print **X** in the appropriate box.

**Part N Same majority underlying ownership and pre-CGT assets – Division 149 – to be completed by companies only**

**O** Yes  No  Print **X** in the appropriate box.

**F**

